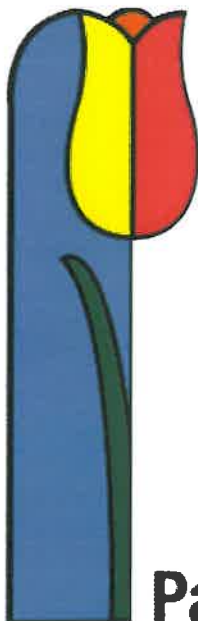




*home and community care*

A JOINT COMMONWEALTH AND STATE/TERRITORY PROGRAM  
PROVIDING FUNDING AND ASSISTANCE FOR AUSTRALIANS IN NEED

# *2009 – 2010 Annual Report*



**Parkinson's Queensland Inc**

*Information, Support, Awareness*

# **PARKINSON'S QUEENSLAND INC**

## **ANNUAL GENERAL MEETING**

Saturday 16<sup>th</sup> October 2010, commencing 10.30am, Henry Chadwick Room at Carina Leagues Club, 1390 Creek Road, Carina Qld 4152.

### **AGENDA**

1. Welcome
2. Attendance:
  - a. Present
  - b. Apologies
3. Receipt of Minutes of AGM held on 12<sup>th</sup> September 2009
4. Business arising from the Minutes
5. Reports:
  - a. President
  - b. Chief Executive
  - c. Treasurer
6. Special Resolution: A special resolution to amend the constitution as per Attachment I  
  
Note: This is required to be carried as a special resolution and will require 75% to vote in favour to be carried
7. Election of Committee Members for 2010/11
  - a. President
  - b. Vice President
  - c. Treasurer
  - d. Secretary
  - e. Committee Members – 4
8. Appointment of Auditor (2010/11 Financial Year)
9. Appointment of Patron for 2010/11
10. General Business
11. Guest Presentations  
  
Dr John O'Sullivan  
"Parkinson's disease in Queensland in 2010: perspectives from a Neurologist, Researcher and former PD carer and PQI President".  
  
Dr Stephen Wood  
"Activation of the antioxidant pathway restores metabolic functions in Parkinson's disease Patient-derived cell lines".
12. Close of Meeting



**Parkinson's Queensland Inc**  
**Minutes of the Annual General Meeting**  
**Held at 129 Dennis Road, Springwood**  
**On 12<sup>th</sup> September 2009 commencing at 10.30AM**

**1. Welcome**

The Vice President, Neil Page welcomed all present and explained the processes for the meeting.

**2. Present**

As per list of attendees attached.

**3. Minutes**

Resolved that the minutes of the AGM first held on 30<sup>th</sup> September 2008 and resumed 12<sup>th</sup> November 2008 as tabled be confirmed.

**4. Business Arising from Minutes**

NIL.

**5. Reports**

a) President

Neil Page gave a report on behalf of the President detailing the very difficult situation the new Management Committee faced in 2008 on commencement with no staff and organisation almost collapsed and the tremendous efforts to build the organisation.

Resolved that the Presidents report be adopted.

b) Director of Services

Director of Services reported in detail the years activities and plans for the future.

Resolved that the Director of Services Report be adopted.

c) Treasurer

The audited Financial Statements for year ended 30<sup>th</sup> June 2009 were tabled and discussed.

Resolved to accept and approve the Financial Statements for year ended 30<sup>th</sup> June 2009. Notes attached and Auditors Report thereon.

**6. Special Resolution – Amended Constitution**

The recommended new constitution had previously been circulated to all members for comment and reasons for agreed changes. It was explained that this was a Special Resolution and required 75% majority.

Resolved that the amended constitution as tabled be carried as a Special Resolution.

Carried unanimously.

**7. Election of Committee Members for 2009/10 Nominations**

a) President	Neil Page
b) Vice President	Graham Kerr
c) Treasurer	Alan James
d) Secretary	John Bird
e) Committee Members	Sue Page Alwyn Boyle Joy Boyle Kevin Robins

Resolved that apart from office bearers, the committee be four in number and all the above nominated be elected unopposed.

**8. Appointment of Auditor**

Resolved that Sothertons be appointed auditors for 2009/10 financial year.

**9. Appointment of Patron for 2009/10**

Resolved that Prof. Peter Silburn be appointed as patron for 2009/10.

**10. General Business**

NIL.

There being no further business meeting closed at 11.30am.

**Financial members attending meeting 12/09/2009**

Mrs Joy Boyle  
Mr Alwyn James Boyle  
Lyndell Einam  
Alison Garrison  
Ron Garrison  
Gwen Gregg  
Beverley Johnston  
James Johnston  
Neil Page  
Sue Page  
Daphne Roberts  
Kevin Robins  
Joy Schilling  
Lenore Bateman  
John Bird  
Alicia (Peggy) Bond  
Trevor Bond  
Jeff Brown  
William Curnow  
Margaret Curnow  
Dawn Evans  
Aubrey Evans  
Sid Everingham  
Jan Everingham  
Errol Gilbert  
Alan James  
Graham Kerr  
Raymond Lewis  
Sheryl Lewis  
Myles Lewis  
Angela Martin  
David Martin  
Neil Page  
Jocelyn Wilson  
Ian Alexander Wilson

**GUESTS**

**Nanette Gilbert**

**Dianne Donaldson**

**Diane James (family membership)**

## Report from the President

The reporting year (09/10) has been a very productive year of consolidation and growth. We have recruited new staff and undertaken new initiatives to grow our member numbers and provide better support for them. We now have positions of CEO, Patrick Bulman, Information Officer, Rebecca Hardwidge-Suddards, Client Services Coordinator, Lynda Foulis, and a newly restructured position, Support Services Officer, currently vacant.

This team is small in comparison with other state Parkinson's organisations and has been working very hard to support our members and other clients. This year we have placed high priority on developing further our network of Support Groups. The changes to our constitution approved by members at our last AGM clarified the status of Support Groups as an integral part of PQI. We have also revised our Support Group policies and procedures to emphasise more the collaborative team approach seen as so important at PQI. As a result of these and other efforts, we have increased the number of support groups by 5 in the reporting period finishing with 26 at the end of June. These efforts are continuing. We have recently held a Workshop for Support Group Coordinators and have started a series of *road trips* where we take our message to country towns where we currently have no representation. Over time these road trips will cover much of Queensland. Already there are promising first steps towards establishing new Support Groups in a number of centres which we will be able to report on more fully at our next AGM. All this activity has been over and above the regular schedule of responding to enquiries, conducting seminars and information sessions and publishing regular magazines and newsletters. It has been a year of great activity in supporting people affected by Parkinson's disease, and those responsible deserve our sincere thanks.

The reporting year saw our largest ever fundraising event – the *Queensland Walk for Parkinson's*. This was an incredible effort by our small staff, Management Committee, volunteers and members, which raised nearly \$50,000 net of expenses for Parkinson's research and services. Some of the staff so integral to the success of that event have since left us, but I would like to record here our thanks to Jane and Janelle who contributed so much to the team effort for that event. This year we followed this up with our *Parkinson's Queensland Unity Walk*, configured as part of a national initiative in which a series of similar events were run around the country. This of course fell in the next accounting period and will be reported on more fully at the next AGM. Even with this step up in fundraising, you will see in our financial report submitted at this meeting that we finished the reporting year with a small deficit. Our continuing financial health is still critically dependent on our traditional income sources: membership dues, donations and bequests. On a positive note, our CEO prepared this year a detailed business plan for the next 3 years mapping out a path for continuing growth and financial strength.

The latter part of 2009 saw the introduction of our new procedures for allocating research funds to Parkinson's researchers. We introduced a transparent and public process calling for applications, and sent applications to international experts for appraisal. The awarding of grants was guided by this rigorous review process, a result of which was the award of \$159,775 in research grants for projects conducted in 2010. A similar process is now underway to support projects in the 2011 calendar year.

The reporting year has also been a busy one in terms of our interaction with other agencies. Our continuing involvement with the *HACC 018 Roundtable* group has led to important sharing of information and economies of scale in Expo's and presentations advertising

services. Together with MS Australia and other agencies we successfully lobbied the state government about the special needs of people with illnesses leading to thermoregulatory dysfunction. This led to the introduction of the *Medical Cooling and Heating Concession Scheme* by the Queensland government taking effect from 1<sup>st</sup> July. For those that qualify, this scheme provides much needed help with electricity costs for heating or cooling.

A less satisfactory interaction has been with Parkinson's Australia (PA). While strongly supportive of a national body, your Management Committee has been concerned about the steeply rising costs of maintaining PA since the decision in 2007 to appoint a full-time CEO for PA in Canberra. We have also been concerned about the value we get for the money. The registered PA constitution provides for a levy to be raised from organisational members such as PQI to cover PA operations, the levy determined on the basis of 2/3 majority of votes from organisational members. No mention is made in this constitution of how the levy is to be apportioned between states. Through 08/09 your Management Committee argued strenuously that it was unacceptable for other states, by majority decision, to impose a financial burden on another state irrespective of their priorities and capacity to pay. This argument was accepted, and at its meeting on 16<sup>th</sup> April 2009, the PA Council resolved to amend the constitution to require a consensus between states as to the levy to be struck. At the time of our last AGM I believed that this issue had been resolved. Regrettably I have to advise now that the constitutional revision of 16<sup>th</sup> April 2009 has not been registered and the agreement reached at that meeting has not been honoured. This is a debate the Management Committee you elect today will need to carry forward.

I would like to take this opportunity to thank all those who have contributed so much to this very productive year at PQI. To the staff go my sincere thanks for the hard work and dedication you have shown, often in very difficult circumstances. To the volunteers who have given freely of their time, energy and skills – my sincere thanks too, we could not have done this without you. The Management Committee again had to deal with some very big issues this year. It did this in good spirit, with everyone contributing what they could. I thank you all for your support and hard work leading to the extraordinary achievements summarised in this Annual Report. I would also like to thank the many coordinators and members of our Support Groups. This year they had to contend with an organisation still in a state of flux, with new staff and management to deal with. They did this with patience and understanding.

In conclusion, I would like to wish the new Management Committee, to be elected today, good luck and good fortune for the next year.

Neil Page  
President

## REPORT FROM THE CEO

The last financial year (09/10) has been one of stabilisation and bedding down the building blocks for Parkinson's Queensland future growth opportunities. Operationally PQI have restructured it's staffing within the organisation in order that we are better placed to meet the challenges ahead and develop and implement new income streams which is a key element in maximising our service delivery. In June 2010 the Management Committee signed off on the new Strategic and Business plans which will assist in securing our financial future and growth of our services to PQI members and the wider community.

In planning for and achieving our financial objectives we have reviewed and identified the main drivers to improve our income generation, this includes elements such as broader fundraising activities, membership initiatives, selective grants, increased advertising revenue and Support Group growth which we are already seeing the benefit of. We have been able to confirm that our HACC (Home and Community Care) funding will continue for a further two years to provide information, education and training services throughout Queensland. This is one of our major income streams and reinforces PQI's ongoing commitment in meeting HACC's reporting compliance requirements. The Parkinson's Unity Walk which was held for the first time in 2009 was a new source of income as this was the first year that Parkinson's Queensland had been involved in this event - we view this yearly event as being one of our major fundraisers and we are advocating that individual Support Groups will run their own Unity Walks outside of the major Brisbane event in their local geographic area.

During the course of this last financial year the decision was made to sub-let the top floor of the PQI office in Springwood - whilst there was a one off increase in repairs to the premises in order to prepare for sub letting of the new office this has also provided PQI with a new source of revenue. The Management Committee also made a deliberate decision in early 2010 to appoint a full time CEO and later to increase the hours of the Client Services Coordinator and the Information Officer in order that PQI could supply improved services to it's members and the community and as a consequence wages have risen accordingly. One very important factor is that one of the advantages of heading down this track has been the transition of operational matters from the Management Committee to the PQI staff, a clear sign of health, trust and growing strength of this unity. The significance of the agreed Business Plan by the Management Committee and the staff restructure cannot be underplayed as this clearly demonstrates the commitment, purpose and vision of Parkinson's Queensland in our drive to succeed in its tangible goals and objectives.

It has been pleasing to note the growth in our Support Groups and the introduction of a new Support Group Newsletter aimed at profiling the activities of individual Support Groups and offering advice on access to support services available to those with PD and their carers/family's. The planned regional road trips and additional activities which have already commenced are bearing fruit with more recently a new Support Group commencing in Yeppoon and strong interest and movement towards Support Groups from regional areas such as Roma, Dalby, Hervey Bay, Gladstone and Port Douglas/Mossman to name a few. Whilst we end June 2010 with 26 Support Groups I am projecting that PQI will have 35 Support Groups by the end of the next financial year and with this a natural increase in our overall membership. The recent Support Group workshop had representation from 11 Support Groups and feedback has been overwhelmingly positive, the debate and recommendations that came out of the workshop will form part of the regional road trips to keep all Support Groups abreast of developments

PQI's involvement in the HACC 018 Roundtable group has been significant with specific input into the HACC Roundtable Strategic Plan and using our lobbying capacity to gain benefits for the groups we all represent - the electricity rebate for those with Thermoregulatory Dysfunction is a clear example of this. PQI similarly continues to broadly promote it's services and create awareness through education sessions, holding displays and expo's and provision of information

from our office in Springwood. This combined with our planned business activities will ensure the Parkinson's name is out in the public domain as we engage with our client base, community organisations, corporate sponsors and lobby parliamentarians for the benefit of those with PD.

It would be appropriate to acknowledge the professionalism, strong work ethic and "can do" attitude of our current staff - Lynda Foulis (Support Group Coordinator), Rebecca Hardwidge Suddards (Information Officer) and Joan Whitham (Acting Support Services Officer), they have all stepped up to the plate during a period of change management and new priorities.

Similarly I would like to take this opportunity to thank the Management Committee for their support particularly those who will not be continuing on into 2010/11 and specifically Neil Page who has guided the organisation through some challenging times in the last 2 years - the work of the Management Committee is both acknowledged and appreciated.

Patrick Bulman  
CEO

## REPORT FROM THE TREASURER

This report is based on the attached "FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2010" prepared by our auditor, Sothertons.

Pages 3 and 4 of this report indicate the overall financial position of PQI.

Page 3 shows that, overall, we had a surplus of \$16,741.04 for the 09/10 financial year. This is a good result considering that we were predicting a substantial loss for the year. Increases in general donations, membership, and money raised from the 2009 Walk helped us to achieve this result.

Page 4 shows that our total equity (the net worth of PQI) is \$313,424.18

This year (2009/10) we split the financial reporting information for PQI into two parts:

"Operations" which tracks all of the day to day costs, and

"Research" which tracks research donations to PQI and disbursement of funds for research initiated by PQI.

This split helps us to see how much is received and spent on these two parts of the organisation's activities. Details of these accounts are given on pages 10 to 17 of the audit report.

## GRANTS FOR RESEARCH

During this financial year PQI has awarded \$159,775 of grants to the following people for important research:

\$10,000 to QUT (Qld Uni of Technology) for research by Mr Feng Qiu

\$50,000 to QUT for research by Prof G Kerr

\$50,000 to Griffith Uni for research by Assoc Prof G Mellick

\$49,775 to Griffith Uni for research by Prof Wood

This money is part of PQI's "Long Term Liabilities" (as per the Research Fund Balance Sheet). Research funds are separately held and distributed from these accounts. There is \$196,608 remaining in PQI's coffers for future grants.

The V M Kendall Research Trust Account allows for the purchase of equipment from its funds. The new photocopier at the PQI office was purchased with a small part of this money.



## Changes proposed for constitution

### ***Rationale for changes***

The changes proposed clarify the intended extent of the various classes of members.

In the case of honorary members, the previous restriction of 5 is considered an artificial restriction to the management committee's ability to access people offering special skills to help PQI achieve its Objects.

In the case of Honorary Life Members, it is proposed to remove all restrictions. There are few rewards that PQI can offer people who have made exceptional contributions to PQI. Honorary life membership is one that it can. It is used in other state Parkinson's organisations to good effect to honour and reward people who have made exceptional contributions. It is recommended that the number should not be limited.

It is proposed to replace section 5 of the constitution with the following in which the additions are shown in **bold** and the deletions thus

### **5. CLASSES OF MEMBERS**

5.1 The membership of PQI shall be in one of the Classes of Members defined below:

#### 5.1.1 Individual Annual Membership

Any individual person who is affected by or has an interest in the well-being of people with Parkinson's Disease or related disorders, who is prepared to comply with the provisions of this Constitution, and who joins on their own behalf, shall be eligible to become a member upon payment or tender of the prescribed fee. Individual members have voting rights at General Meetings.

The number of Individual Annual Memberships shall be unlimited.

#### 5.1.1.1 Family membership

Family Membership shall be available to any two people from the same family providing one nominated address for postage who support the objects set out in this Constitution. Each will have the rights of an individual member but will share some services.

**The number of Family Memberships shall be unlimited.**

#### 5.1.2 Group Membership

Any group wishing to join PQI shall be eligible to become a group member on payment of the prescribed fee, if it has an interest in protecting or promoting the well-being of people with Parkinson's Disease and related disorders, and is prepared to comply with the provisions of this Constitution.

This group shall be eligible to appoint/elect not more than two representatives who, upon acceptance of Group Membership, shall be subject to the Constitution and have the rights of Individual Members.

**The number of Group Memberships shall be unlimited.**

5.1.3 Corporate Membership

Corporate Membership will refer to companies or large organisations which are prepared to comply with the provisions of this Constitution and to support PQI financially or in other ways. Corporate membership does not confer voting rights.

**The number of Corporate Memberships shall be unlimited.**

5.1.4 Life membership

(a) The PQI Management Committee may from time to time, determine the fee to be paid by any member desiring to compound his/her annual subscription and to become a Life Member of PQI.

(b) Any Individual Member upon payment of the fee as determined by clause 5.1.4 (a) of this Constitution shall be entitled to become a Life Member, having all the privileges of an Individual Member, without payment of the annual subscription. A Life Member shall be subject to all the provisions of this Constitution.

~~(c) Life Membership shall be determined by the Committee of Management on payment of the Life Membership fee. The number of Life Memberships shall be unlimited.~~

**The number of Life Memberships shall be unlimited.**

5.1.5 Family Life Membership

(a) Any two people from the same family who are prepared to comply with the provisions of this Constitution and provide one nominated address for postage shall be eligible for Family Life Membership on payment of the prescribed fee. Each shall have the rights of an individual member but will share some services.

- (b) ~~The number of Family Life Memberships shall be unlimited. They Membership in this category shall operate during the lifetime of each of the nominated members concerned.~~

**The number of Family Life Memberships shall be unlimited.**

5.1.6 Honorary Membership

~~Any person whose personal assistance is specifically desired by PQI and who agrees to comply with the provisions of this Constitution may be nominated by a Member of PQI for Honorary Membership. The Management Committee has the sole right to approve any such nomination whose personal assistance is specifically desired by PQI. The term of membership shall not exceed twelve months before renomination but may be renominated for another term. The maximum number of members in this Class shall be determined by the Management Committee and shall not exceed five at any time.~~ Honorary Members shall not possess the power/right to vote on business at any meeting of PQI.

**The number of Honorary Memberships shall be unlimited.**

5.1.7 Honorary Life Membership

The Management Committee has the sole right to nominate persons on whom Honorary Life Membership should be conferred for some special or outstanding service to PQI. On receiving the written consent of any such person to become an Honorary Life Member, the Management Committee shall submit the nomination to a subsequent general meeting and the person shall be deemed to be elected if the nomination is approved by a majority of those present and voting. An Honorary Life Member has all the privileges of an Individual Member.

~~The maximum number of members in this Class shall be determined by the Management Committee and shall not exceed five at any time.~~

**The number of Honorary Life Memberships shall be unlimited.**





**Parkinson's  
Queensland**



**PARKINSON'S QUEENSLAND INCORPORATED**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2010**



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## **PARKINSON'S QUEENSLAND INCORPORATED**

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**PARKINSON'S QUEENSLAND INCORPORATED**  
**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2010**

	NOTE	2010 \$	2009 \$
<b>INCOME</b>			
Revenue		367,837.85	309,681.98
Cost of Goods Sold		<u>(687.71)</u>	<u>(1,057.95)</u>
Gross Profit		367,150.14	308,624.03
Administration Fees		(337,437.10)	(252,272.06)
Depreciation		<u>(12,972.00)</u>	<u>(13,581.00)</u>
<b>SURPLUS / (DEFICIT) FOR THE YEAR BEFORE INCOME TAX</b>		16,741.04	42,770.97
Income Tax Expense		<u>-</u>	<u>-</u>
<b>SURPLUS / (DEFICIT) FOR THE YEAR AFTER INCOME TAX</b>		<u><u>16,741.04</u></u>	<u><u>42,770.97</u></u>

*The accompanying notes form part of this financial report.*



**PARKINSON'S QUEENSLAND INCORPORATED**  
**ASSETS AND LIABILITIES STATEMENT**  
**AS AT 30 JUNE 2010**

	NOTE	2010	2009
		\$	\$
<b>CURRENT ASSETS</b>			
Cash at Bank		462,832.30	636,373.68
Cash on Hand		643.75	1,223.90
Accounts Receivable		5,065.27	(84.73)
Sundry Debtors		32,946.70	3,135.00
Inventory		8,110.53	5,000.56
		<u>509,598.55</u>	<u>645,648.41</u>
<b>TOTAL CURRENT ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment		39,469.55	41,605.55
Motor Vehicles		19,859.74	9,643.30
		<u>59,329.29</u>	<u>51,248.85</u>
<b>TOTAL NON CURRENT ASSETS</b>			
		<u>568,927.84</u>	<u>696,897.26</u>
<b>TOTAL ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		228.72	4,596.67
Accrued Charges and Deferred Income		15,044.15	12,009.42
Other Creditors		240,230.79	383,608.03
		<u>255,503.66</u>	<u>400,214.12</u>
<b>TOTAL CURRENT LIABILITIES</b>			
		<u>255,503.66</u>	<u>400,214.12</u>
<b>TOTAL LIABILITIES</b>			
		<u>313,424.18</u>	<u>296,683.14</u>
<b>NET ASSETS</b>			
<b>EQUITY</b>			
Opening Balance - Beginning of Year		296,683.14	253,912.17
Surplus/(Deficit) for the Year		16,741.04	42,770.97
		<u>313,424.18</u>	<u>296,683.14</u>
<b>TOTAL EQUITY</b>			

*The accompanying notes form part of this financial report.*



**PARKINSON'S QUEENSLAND INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1981 (Qld). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Income Tax**

No provision for income tax has been raised as Parkinsons Queensland Incorporated operates solely as a non-profit association established for the provision of community services and accordingly it is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

**(b) Fixed Assets**

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

**(c) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**(d) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).



**PARKINSON'S QUEENSLAND INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**(c) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Assets and Liabilities Statement are shown inclusive of GST.



**PARKINSON'S QUEENSLAND INCORPORATED**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 to 6:

1. Presents a true and fair view of the financial position of Parkinson's Queensland Incorporated as at 30 June 2010 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Parkinson's Queensland Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Chair



Treasurer

Dated at Brisbane this     // h, day of October 2010.



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
PARKINSON'S QUEENSLAND INCORPORATED**

PARTNERS  
Geoffrey J. Read  
Linda E. Timms  
Anthony C. Bryen

ASSOCIATE

Susan J. Mortimer

**Report on the Financial Report**

We have audited the accompanying financial report, being a special purpose financial report of Parkinson's Queensland Incorporated, which comprises the assets and liabilities statement as at 30 June 2010, and the income and expenditure statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

*Committee's Responsibility for the Financial Report*

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the requirements of the Associations Incorporation Act 1981 (Qld) and are appropriate to meet the needs of the members. The committee's responsibilities also include designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the committee, as well as evaluating the overall presentation of the financial report.



The financial report has been prepared for distribution to members for the purpose of fulfilling the entity's financial reporting obligations under the Associations Incorporation Act 1981 (Qld). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

#### *Basis for Qualified Auditor's Opinion*

As is common for organisations of this type, it is not practicable for Parkinson's Queensland Incorporated to maintain an effective system of internal control over income until its initial entry in the accounting records. Accordingly, our audit in relation to income was limited to amounts recorded.

#### *Qualified Auditor's Opinion*

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to the income, the financial report presents fairly, in all material respects, the financial position of Parkinson's Queensland Incorporated as of 30 June 2010 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Associations Incorporation Act 1981 (Qld).



**Sothertons - Brisbane Partnership**



**A C Bryen  
Partner**

**Dated at Brisbane this twelfth day of October 2010.**



**Parkinson's Queensland Inc.**  
**Balance Sheet Prev Year Comparison**

As of June 30, 2010.

Accrual Basis

	Jun 30, 10	Jun 30, 09
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
1032 · HER-MAIN 11274719 (S21)	121,933.90	79,702.44
1033 · HER-MAIN 11274719 (S26)	10,824.48	10,400.94
1035 · HER-MAIN 11274719 (I3)	0.00	264,277.28
1040 · HER-FUND 11274727 (S21)	103,705.97	1.10
1042 · HER-FUND 11274727 (I3)	0.00	54,153.27
1045 · HER-RESEARCH 11274735 (S21)	0.00	149,443.19
1047 · HER-RESEARCH 11274735 (I3)	0.00	77,895.09
1055 · HER-WEBDONATIONS 11335440 (S21)	500.72	500.37
1058 · PAYPAL (PQI)	1,232.84	0.00
1060 · Petty Cash	643.75	1,223.90
<b>Total Chequing/Savings</b>	<b>238,841.66</b>	<b>637,597.58</b>
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	5,065.27	-84.73
<b>Total Accounts Receivable</b>	<b>5,065.27</b>	<b>-84.73</b>
<b>Other Current Assets</b>		
1250 · Rent Received in Advance	-7,000.00	0.00
1255 · Research Fund Admin Fees	17,914.38	0.00
1300 · Inventory Asset	8,110.53	5,000.56
1345 · Wages Repaid	619.32	0.00
1350 · Deposits Paid	200.00	200.00
1499 · Undeposited Funds	14,213.00	2,935.00
<b>Total Other Current Assets</b>	<b>34,057.23</b>	<b>8,135.56</b>
<b>Total Current Assets</b>	<b>277,964.16</b>	<b>645,648.41</b>
<b>Fixed Assets</b>		
1900 · Motor Vehicle - at cost	24,048.74	19,394.30
1905 · Motor Vehicle - Accum Deprec	-4,189.00	-9,751.00
1910 · Plant & Equipment - at cost	81,388.26	81,388.26
1915 · Plant & Equipment-Accum Deprec	-48,618.71	-39,782.71
<b>Total Fixed Assets</b>	<b>52,629.29</b>	<b>51,248.85</b>
<b>TOTAL ASSETS</b>	<b>330,593.45</b>	<b>696,897.26</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	228.72	3,790.37
<b>Total Accounts Payable</b>	<b>228.72</b>	<b>3,790.37</b>
<b>Credit Cards</b>		
2200 · Heritage Business Visa - L52	1,015.45	0.00
<b>Total Credit Cards</b>	<b>1,015.45</b>	<b>0.00</b>
<b>Other Current Liabilities</b>		
2270 · Don Res Stem Cell Trust	0.00	13,095.19
2101 · Payroll Liabilities		
Mortgage Payments	205.76	0.00
Motor Vehicle Expense	45.19	0.00
2102 · Superannuation	3,504.83	1,632.52
<b>Total 2101 · Payroll Liabilities</b>	<b>3,755.78</b>	<b>1,632.52</b>
2210 · HACC - Provision for New Veh	0.00	14,915.00
2260 · Don. Res Trust Acct	0.00	196,972.79
2272 · Vera Maud Kendall Research Fund	0.00	146,315.76
2279 · Support Group Trust Accounts		
2281 · Caboolture	0.00	160.10
<b>Total 2279 · Support Group Trust Accounts</b>	<b>0.00</b>	<b>160.10</b>
2300 · Taxes Payable		
2310 · GST Liability		
2315 · GST Payable	1,815.14	2,980.43
<b>Total 2310 · GST Liability</b>	<b>1,815.14</b>	<b>2,980.43</b>



**Parkinson's Queensland Inc.**  
**Balance Sheet Prev Year Comparison**  
 As of June 30, 2010

Accrual Basis

	Jun 30, 10	Jun 30, 09
2320 · PAYG Liability		
2325 · PAYG Payable	14,982.68	4,944.00
<b>Total 2320 · PAYG Liability</b>	<b>14,982.68</b>	<b>4,944.00</b>
<b>Total 2300 · Taxes Payable</b>	<b>16,797.82</b>	<b>7,924.43</b>
2326 · Leave Loading Liability	3,138.74	0.00
2400 · Provision - Annual Leave	0.00	2,665.54
2460 · Provision - Audit	0.00	5,280.00
2550 · Rental Bond	1,000.00	0.00
2600 · Receipts in Advance-Membership	8,044.15	6,729.42
<b>Total Other Current Liabilities</b>	<b>32,736.49</b>	<b>395,690.75</b>
<b>Total Current Liabilities</b>	<b>33,980.66</b>	<b>399,481.12</b>
<b>TOTAL LIABILITIES</b>	<b>33,980.66</b>	<b>399,481.12</b>
<b>NET ASSETS</b>	<b>296,612.79</b>	<b>297,416.14</b>
<b>EQUITY</b>		
3100 · Opening Bal. Retained Earnings	296,683.02	253,912.17
Net Income	-70.23	43,503.97
<b>TOTAL EQUITY</b>	<b>296,612.79</b>	<b>297,416.14</b>



**Parkinson's Queensland Inc.**  
**Profit & Loss Prey Year Comparison**  
 July 2009 through June 2010

Accrual Basis

	Jul '09 - Jun 10	Jul '08 - Jun 09
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4020 · Research Administration Fees	19,436.14	0.00
4030 · Rent Received	9,000.00	0.00
4040 · Advertising Income	2,353.73	0.00
4045 · Bank Interest		
4048 · General Acct Interest	350.27	0.00
4050 · Term Deposit Interest	3,928.12	0.00
4045 · Bank Interest - Other	205.93	31,609.75
<b>Total 4045 · Bank Interest</b>	<b>4,484.32</b>	<b>31,609.75</b>
4200 · Donations		
4206 · Building	0.00	8,136.00
4207 · Charitable Trusts	6,080.20	3,134.23
4210 · General	50,306.68	40,537.82
4217 · Research	0.00	3,000.00
4220 · Party for Parkinsons	220.00	3,087.65
4200 · Donations - Other	867.84	490.00
<b>Total 4200 · Donations</b>	<b>57,474.72</b>	<b>58,385.70</b>
4222 · Research Donations	0.00	0.00
4240 · Education Programs	362.73	0.00
4250 · Fundraising		
4261 · General	3,693.18	0.00
4267 · Party for Parkinsons	0.00	150.00
4268 · Gala Dinner 2008	0.00	425.23
4270 · Walk - Donations	40,652.00	0.00
4271 · Walk - Sponsorships	9,090.90	0.00
4272 · Walk - Reg Fees	6,150.00	0.00
<b>Total 4250 · Fundraising</b>	<b>59,586.08</b>	<b>575.23</b>
4280 · Grants		
4295 · Grants - Other	0.00	67,779.29
<b>Total 4280 · Grants</b>	<b>0.00</b>	<b>67,779.29</b>
4300 · HACC		
4305 · Recurrent	140,345.00	136,922.00
4306 · HACC Vehicle Funds	14,915.00	0.00
<b>Total 4300 · HACC</b>	<b>155,260.00</b>	<b>136,922.00</b>
4500 · Membership Fees		
4501 · Individual Membership	9,543.86	6,404.38
4502 · Family Membership	4,108.68	2,920.63
4503 · Life Membership	3,272.80	2,127.32
4504 · Family Life Membership	981.80	736.35
4505 · Group Membership	436.40	109.10
<b>Total 4500 · Membership Fees</b>	<b>18,343.54</b>	<b>12,297.78</b>
4750 · Sales		
4770 · Literature		
4772 · A General Approach	113.64	155.49
4777 · Eat Well/Stay Well	472.69	198.18
4786 · Poetry books "Out of my Mind"	27.28	27.27
4770 · Literature - Other	72.72	50.00
<b>Total 4770 · Literature</b>	<b>686.33</b>	<b>430.94</b>
4780 · Pens - blue	27.27	22.73
4781 · Pens - lava	0.00	2.73
4782 · HD Carry Bags	308.18	332.73
4784 · Water Bottle Sling	92.73	0.00
4785 · Tulip Badges	134.56	28.19
4787 · Wine Cooler	247.26	0.00
4788 · Pens - Mykonos	95.44	0.00
4789 · Tote Bags	50.91	0.00
4790 · Videos and Pill Timers	179.53	961.00
<b>Total 4750 · Sales</b>	<b>1,822.21</b>	<b>1,778.32</b>



**Parkinson's Queensland Inc.**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through June 2010

Accrual Basis

	Jul '09 - Jun 10	Jul '08 - Jun 09
4800 · Sundry Income		
4805 · Postage and Handling	147.77	3.00
4800 · Sundry Income - Other	38.64	330.91
<b>Total 4800 · Sundry Income</b>	<b>186.41</b>	<b>333.91</b>
<b>Total Income</b>	<b>328,309.88</b>	<b>309,681.98</b>
Cost of Goods Sold		
5000 · Cost of Goods Sold		
5030 · Tulip Badges	38.96	9.48
5040 · Videos and Pill Timers	-40.86	700.80
5000 · Cost of Goods Sold - Other	689.61	347.67
<b>Total 5000 · Cost of Goods Sold</b>	<b>687.71</b>	<b>1,057.95</b>
<b>Total COGS</b>	<b>687.71</b>	<b>1,057.95</b>
<b>Gross Profit</b>	<b>327,622.17</b>	<b>308,624.03</b>
Expense		
3 · Condense Item Adj. Expense	0.00	0.00
6000 · Advertising	4,663.03	1,983.65
6020 · Accounting and Audit Fees	2,071.50	9,598.18
6120 · Bank Fees		
6125 · Bank - Cheque account	506.59	91.50
6127 · Finance Charge	0.00	313.58
6130 · Merchant Fee	1,638.08	402.11
6131 · Credit Card Charges	53.58	0.00
<b>Total 6120 · Bank Fees</b>	<b>2,198.25</b>	<b>807.19</b>
6135 · Bookkeeping	7,892.50	8,325.00
6140 · Computer & Internet Expenses		
6141 · Consulting Fees	1,518.08	1,037.50
6142 · Computer Repairs & Maintenance	0.00	150.00
6143 · Consumables	4,265.69	2,476.71
6144 · Internet	0.00	542.50
6145 · Website	7,087.48	2,117.61
6146 · Software purchases	74.15	0.00
<b>Total 6140 · Computer &amp; Internet Expenses</b>	<b>12,945.40</b>	<b>6,324.32</b>
6148 · Conference fees		
6150 · Conferences Other	661.74	189.91
<b>Total 6148 · Conference fees</b>	<b>661.74</b>	<b>189.91</b>
6154 · Depreciation		
6155 · Motor Vehicle	0.00	2,225.00
6160 · Plant & Equipment	0.00	11,356.00
6154 · Depreciation - Other	12,972.00	0.00
<b>Total 6154 · Depreciation</b>	<b>12,972.00</b>	<b>13,581.00</b>
6170 · Education & Training		
6171 · Resources & Equipment	121.09	41.36
<b>Total 6170 · Education &amp; Training</b>	<b>121.09</b>	<b>41.36</b>
6175 · Electricity	2,562.14	2,258.47
6177 · Freight	294.00	1,362.94
6180 · Fundraising Expenses		
6184 · Fundraising Expenses - General	5,839.96	24.45
<b>Total 6180 · Fundraising Expenses</b>	<b>5,839.96</b>	<b>24.45</b>
6200 · Insurance		
6201 · Directors-Officers Ins	0.00	227.86
6202 · Personal Accident	0.00	207.82
6204 · Indemnity/ Public Liability	1,544.35	0.00
6205 · General	3,124.78	3,038.22
6210 · Motor Vehicle	527.41	775.47
<b>Total 6200 · Insurance</b>	<b>5,196.54</b>	<b>4,249.37</b>



**Parkinson's Queensland Inc.**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through June 2010

Accrual Basis

	Jul '09 - Jun 10	Jul '08 - Jun 09
6215 · Work Cover	771.20	1,393.68
6340 · Legal Fees	500.00	20,508.21
6350 · Library & Resource Material	149.32	224.36
6390 · Meeting Expenses	763.34	435.92
6395 · Members	34.50	1,817.23
6400 · Motor Vehicle		
6405 · Fuel	1,468.56	400.47
6406 · Admin Fees	0.00	25.00
6407 · Vehicle Hire	67.26	0.00
6408 · Parking & Tolls	638.78	0.00
6410H · Repairs & Maintenance	180.27	1,047.87
<b>Total 6400 · Motor Vehicle</b>	<b>2,354.87</b>	<b>1,473.34</b>
6410 · Parkinson's Aus contributions	21,456.54	17,891.82
6525 · Office Maintenance		
6520 · Office Cleaning	1,205.45	0.00
6521 · Cleaning/Store Supplies	178.60	1,795.48
6522 · Security	1,126.74	465.08
6523 · Rubbish Removal	0.00	101.82
6526 · Repairs/ Renovations	7,313.20	454.55
6528 · WPH&S	507.00	260.00
6529 · Relocation Expenses	0.00	126.36
<b>Total 6525 · Office Maintenance</b>	<b>10,330.99</b>	<b>3,203.29</b>
6550 · Photocopying		
6551 · Service Agreement - at cost	1,630.00	2,540.00
6552 · Photocopying Consumables	706.88	0.00
6550 · Photocopying - Other	0.00	110.00
<b>Total 6550 · Photocopying</b>	<b>2,336.88</b>	<b>2,650.00</b>
6555 · Plant & Equipment under \$100	81.77	145.35
6560 · Payroll Expenses		
6300 · Leave		
6305 · Annual	3,244.75	3,755.95
6306 · Sick/Personal	1,245.34	0.00
<b>Total 6300 · Leave</b>	<b>4,490.09</b>	<b>3,755.95</b>
6800 · Salaries & Wages	124,405.90	73,511.73
6803 · Redundancy Pay	2,896.36	0.00
6805 · Contract Labour	450.60	10,123.48
6560 · Payroll Expenses - Other	7,943.85	-5,864.38
<b>Total 6560 · Payroll Expenses</b>	<b>140,186.80</b>	<b>81,526.78</b>
6560H · Postage	9,241.32	8,731.10
6580 · Printing	8,649.09	13,729.54
6590 · Promotion Expenses	0.00	110.00
6600 · Research Expenditure		
6625 · Research	0.00	0.00
<b>Total 6600 · Research Expenditure</b>	<b>0.00</b>	<b>0.00</b>
6609 · Rates	2,814.86	1,946.65
6610 · Rent	36,705.44	33,049.17
6830 · Staff Amenities	690.96	504.00
6834 · Staff Recruitment	11,158.55	0.00
6840 · Stationery	1,959.96	2,943.06
6850 · Subscription Fees	941.83	789.09
6880 · Prior Yr Audit Adjustments	0.00	6,298.36
6890 · Superannuation	11,247.86	5,857.87
6900 · Telephone		
6905 · Telephone & Facsimile	4,487.18	4,758.92
6910 · Telephone 1800	1,383.00	2,357.82
<b>Total 6900 · Telephone</b>	<b>5,870.18</b>	<b>7,116.74</b>
6950 · Travel Expenses		
6952 · Accommodation	419.14	0.00
6955 · Airfares	761.84	0.00
6970 · Parking/Taxi/Public Transport	144.63	76.73
6971 · Travel Expenses - Regional	101.26	0.00
6972 · Travel Expenses - Conferences	0.00	257.23
<b>Total 6950 · Travel Expenses</b>	<b>1,426.87</b>	<b>333.96</b>



**Parkinson's Queensland Inc.**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through June 2010

Accrual Basis

	Jul '09 - Jun 10	Jul '08 - Jun 09
6999 · Stock Adjustments	0.00	3,442.11
7000 · Support Group Expenses	0.00	252.61
7010 · Volunteer Expenses	48.73	0.00
7100 · Rounding & Adjustments	0.00	-0.02
<b>Total Expense</b>	<b>327,140.01</b>	<b>265,120.06</b>
<b>Net Ordinary Income</b>	<b>482.16</b>	<b>43,503.97</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4460 · Loss/Profit on Sale of Asset	-552.39	0.00
<b>Total Other Income</b>	<b>-552.39</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-552.39</b>	<b>0.00</b>
<b>Net Income</b>	<b>-70.23</b>	<b>43,503.97</b>



**Parkinson's Queensland Research Fund**  
**Balance Sheet Prev Year Comparison**  
 As of June 30, 2010

	<u>Jun 30, 10</u>	<u>Jun 30, 09</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
1100 · HER-RESEARCH 11274735 (S21)	12,787.39	149,443.19
1200 · HER-RESEARCH 11274735 (I3)	0.00	77,895.09
1300 · HER-RESEARCH 11274735 (I6)	211,847.00	0.00
<b>Total Chequing/Savings</b>	<u>224,634.39</u>	<u>227,338.28</u>
<b>Total Current Assets</b>	224,634.39	227,338.28
<b>Fixed Assets</b>		
1400 · Office Equipment at Cost	6,700.00	0.00
<b>Total Fixed Assets</b>	<u>6,700.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>231,334.39</u></u>	<u><u>227,338.28</u></u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
25500 · Tax Payable	-1,340.00	0.00
26000 · Provision - Administration Fees	19,254.38	0.00
<b>Total Other Current Liabilities</b>	<u>17,914.38</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	17,914.38	0.00
<b>Long Term Liabilities</b>		
2100 · Donation Research Trust Acct	37,197.79	0.00
2200 · Donations Res Stem Cell Trust	13,095.19	0.00
2300 · Vera Maud Kendall Res Trust	146,315.76	0.00
<b>Total Long Term Liabilities</b>	<u>196,608.74</u>	<u>0.00</u>
<b>TOTAL LIABILITIES</b>	<u><u>214,523.12</u></u>	<u><u>0.00</u></u>
<b>NET ASSETS</b>	<u><u>16,811.27</u></u>	<u><u>227,338.28</u></u>
<b>EQUITY</b>		
30000 · Opening Bal Equity	0.00	227,338.28
Net Income	16,811.27	0.00
<b>TOTAL EQUITY</b>	<u><u>16,811.27</u></u>	<u><u>227,338.28</u></u>



8:54 AM  
06/10/10  
Accrual Basis

**Parkinson's Queensland Research Fund**  
**Profit & Loss Prev Year Comparison**  
July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>	<u>Jul '08 - Jun 09</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4-1000 · Research Donations	33,753.45	0.00
4-2000 · Interest Income		
4-2100 · Bank Account Interest	53.24	0.00
4-2200 · Term Deposit Interest	5,721.28	0.00
<b>Total 4-2000 · Interest Income</b>	<u>5,774.52</u>	<u>0.00</u>
<b>Total Income</b>	<u>39,527.97</u>	<u>0.00</u>
<b>Expense</b>		
6-0500 · Administration Fees - Res Fund	19,435.14	0.00
6-1100 · Advertising	3,269.56	0.00
6-1200 · Bank Service Charges	12.00	0.00
<b>Total Expense</b>	<u>22,716.70</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>16,811.27</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>16,811.27</u></u>	<u><u>0.00</u></u>

